

REMINDER: 2022-2023 Qualified Allocation Plan and Tenant Selection Plan Guidance Hearing and Comment Deadline

We will hold our final public hearing on **Wednesday, October 21: 10:00 - 11:00 a.m. CST** via conference call. We invite the public and our partners to join us to share their comments on our recent changes:

- Dial-in Toll-free number: 1.888.742.5095
- Conference Code: 610-677-0549

If you plan to attend the public hearing, please email htc.mhfa@state.mn.us. You are not required to pre-register, but it helps us plan better for the call.

The deadline for public comments is **Monday, October 26, 2020 at 5:00 pm CST**. You may submit comments one of the following ways:

- Email to htc.mhfa@state.mn.us
- Mail to Minnesota Housing, attn: Tamara Wilson, Minnesota Housing, 400 Wabasha Street North, Suite 400, St. Paul, MN, 55102
- Call [Aaron Keniski](tel:651.296.4452) at 651.296.4452

Minnesota Housing will review and consider public comments **specific to the additional changes proposed by Minnesota Housing**. Presentation and final action on the 2022-2023 QAP and on the Tenant Selection Plan Guidance are expected to occur at Minnesota Housing's board meeting in December 2020. Thank you for sharing your time and providing feedback.

Questions? Please contact Devon Pohlman at devon.pohlman@state.mn.us or 651.296.8255.

Updated 2022-2023 QAP Composite Maps

As a result of the additional changes proposed by Minnesota Housing, the 2022-2023 QAP Composite Map for both the Metro and Greater Minnesota have been updated and can be viewed on the [QAP webpage](#). Along with these maps, the interactive [Community Profiles map](#) has been updated as well.

2021 4% Only Housing Tax Credits for Use with Tax-Exempt Volume Limited Bonds (4% Only) Application Process

Minnesota has different allocating agencies for the distribution of tax-exempt volume limited bonding authority and 4% housing tax credits (HTC). The primary allocating agency for tax-exempt volume limited bonding authority is [Minnesota Management and Budget \(MMB\)](#), and the primary housing tax credit agency for 4% HTC is Minnesota Housing.

Minnesota Housing is currently accepting pre-applications, and beginning on January 1, 2021, we will start accepting full applications for an allocation of 2021 4% HTC (42M) for projects expected to be financed with tax-exempt volume limited bonding authority from MMB.

For more information about the 4% Only process and how to apply, visit the [4% Only Housing Tax Credits webpage](#).

Pre-Application Process

The **optional** pre-application process helps developers with requirements associated with requesting an allocation of 4% HTC. Applicants can receive the following assistance before they submit a request for tax-exempt volume limited bonding authority to MMB:

1. Preliminary predictive cost model determination (to determine if total development costs are within the model's acceptable range as required by the [QAP](#)), and/or
2. Preliminary scoring determination (to determine if the project reaches the minimum score of 40 points on Minnesota Housing's Self-Scoring Worksheet to move forward in the application process.

Developers are strongly encouraged to submit a pre-application to Minnesota Housing. For more information, please see the [pre-application and application process](#).

Application Process

For projects that receive an allocation of tax-exempt bonds from MMB in 2021, a full and complete application must be submitted to Minnesota Housing before bond issuance.

Please note: Depending on the number of applications, please plan for a review period of **at least six weeks** after the application is submitted and considered complete by Minnesota Housing. **A full and complete 42M application must be submitted at least 30 days prior to bond issuance.**

Questions?

- [Visit our 4% Only Housing Tax Credits webpage](#) for more information.
- Contact William Price at william.price@state.mn.us or 651.296.9440.
- [Sign up for our eNews list](#) to make sure you receive timely updates about 4% HTCs available for projects financed with tax-exempt volume limited bonds.

www.mnhousing.gov

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